



BALANCE SHEET

BALANCE SHEET AS AT

Previous Year 31.03.2024 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2025 ₹
500,00,00,000	I. CAPITAL		500,00,00,000
	i) Authorised Capital 50,00,00,000 shares (Previous Year 50,00,00,000 shares) of ₹ 10/- each		
203,43,57,100	ii) Subscribed Capital 18,76,97,001 shares (Previous year 20,34,35,710 shares) of ₹ 10/- each fully paid up; of which held by	187,69,70,010	187,69,70,010
---	a) Individuals	---	
	b) Co-operative Institutions (Individuals include shares held by the Institutions other than Co-operative Institutions & State Government as per The Banking Regulation Act, 1949)		
	II. RESERVE FUND AND OTHER RESERVES		
325,34,87,673	i) Statutory Reserve	328,31,85,095	
3,05,00,000	ii) Dividend Equalisation Fund	---	
301,93,42,705	iii) Bad & Doubtful Debts Reserve	322,80,03,323	
28,75,00,000	iv) Contingent Provision against Standard Assets	29,75,00,000	
10,00,000	v) Charity Fund	10,00,000	
119,31,70,000	vi) Special Reserve	120,49,50,000	
40,51,01,059	vii) Investment Fluctuation Reserve	45,51,01,059	
10,00,000	viii) Education Fund	10,00,000	
9,11,30,000	ix) Deferred Tax Credit (Trans. effect)	9,11,30,000	
32,00,00,000	x) Special Reserve for Restructured Assets	30,00,00,000	
1,00,00,000	xi) Net Open Foreign Currency Position Reserve	1,00,00,000	
2,00,00,000	xii) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	2,00,00,000	
1,33,85,841	xiii) Bad & Doubtful Debts Reserve (ARC)	1,33,85,841	
10,00,000	xiv) Members Welfare Fund	10,00,000	
248,19,53,790	xv) Revaluation Reserve	238,88,28,913	
371,97,12,640	xvi) Bad & Doubtful Debts Reserve for Security Receipts (SR)	392,27,31,787	
7,80,33,288	xvii) General Reserve	20,16,58,165	1541,94,74,183
---	III. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNTS		---
	IV. DEPOSITS AND OTHER ACCOUNTS		
8078,10,38,551	i) Fixed Deposits:		
	a) Individuals & others ₹ 6778,72,60,827		
	b) Other Societies ₹ 834,11,45,301	7612,84,06,128	
2310,37,51,708	ii) Saving Bank Deposits:		
	a) Individuals & others ₹ 2063,85,52,213		
	b) Other Societies ₹ 137,33,21,809	2201,18,74,022	
1037,91,91,735	iii) Current Deposits:		
	a) Individuals & others ₹ 1015,40,92,184		
	b) Other Societies ₹ 14,80,66,247	1030,21,58,431	
156,04,73,420	iv) Matured Deposits	151,44,74,697	10995,69,13,278
13278,51,29,510	Carried Forward		12725,33,57,471

BALANCE SHEET

31ST MARCH, 2025

Previous Year 31.03.2024 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2025 ₹
	I. CASH		
63,29,42,780	i) Cash in hand (Including Foreign Currency Notes)	57,73,18,470	
700,07,86,511	ii) Balance with RBI in Current A/c	540,00,46,831	
48,23,310	iii) Balance with SBI & SBI Associates in Current A/c	32,60,266	
10,786	iv) Balance with State Co-operative Banks	10,886	
21,94,572	v) Balance with District Central Co-operative Banks	1,17,30,763	599,23,67,216
	II. BALANCE WITH OTHER BANKS		
83,22,65,507	i) Current Deposits (Including ₹ 6.27 Crore with banks in Foreign Countries)	65,80,83,633	
1440,32,54,611	ii) Fixed Deposits (Including ₹ 523.22 Crore Pledged for securing funded/non funded facilities & Treasury operation)	1415,23,05,529	1481,03,89,162
224,84,57,162	III. MONEY AT CALL AND SHORT NOTICE		25,00,00,000
	IV. INVESTMENTS		
2694,95,64,556	i) In Central & State Government Securities Face Value - ₹ 2565.17 Crore Market Value - ₹ 2619.74 Crore (Includes value of Securities of ₹ 385.00 Crore Pledged as collateral with CCIL towards Security Guarantee Fund for Treasury operations)	2583,58,11,370	
2,000	ii) Shares in Co-operative Institutions	2,000	
24,99,200	iii) Shares in NPCI	24,99,200	
634,10,31,850	iv) Security Receipts (ARC) Face Value - ₹ 601.31 Crore Book Value - ₹ 601.31 Crore Market Value - ₹ 466.69 Crore	601,31,29,900	3185,14,42,470
---	V. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND		---
	VI. ADVANCES		
2488,31,81,132	i) Short term Loans, Cash Credits, Overdrafts and Bills Discounted Of which secured against	2510,54,46,747	
	a) Govt. and other approved securities ₹ 25,62,71,861		
	b) Other Tangible Securities ₹ 2479,12,33,496		
	c) Personal sureties with or without Collateral securities ₹ 5,79,41,390		
8330,10,13,977	Carried Forward	2510,54,46,747	5290,41,98,848



BALANCE SHEET

BALANCE SHEET AS AT

Previous Year 31.03.2024 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2025 ₹
13278,51,29,510	Brought Forward		12725,33,57,471
---	V. BORROWINGS		
---	i) From the Reserve Bank of India / State / Central Co-op. Bank		---
---	ii) From the State Bank of India		---
---	iii) From the State Government		---
---	iv) Loans from other sources (source and securities to be specified)		
---	a) RBI Repo (LAF)	25,00,00,000	
---	b) Repo Borrowing under TREPS (TRIPARTY)	74,93,33,811	
---	c) Borrowings from Banks	105,97,07,007	
228,32,70,000	d) Long Term Subordinated Deposits	163,98,40,000	
150,00,00,000	e) Long Term Subordinated Bonds	154,60,00,000	524,48,80,818
280,06,67,107	VI. BILLS FOR COLLECTION (Being Bills Receivable as per Contra)		237,32,21,217
---	VII. SECURITIES DELIVERABLE (As per Contra)		
---	i) Repo	25,00,00,000	
---	ii) Reverse Repo	---	25,00,00,000
---	VIII. BRANCH ADJUSTMENTS		—
351,75,88,827	IX. OVERDUE INTEREST RESERVE (As per Contra)		422,72,97,626
5,39,77,463	X. INTEREST PAYABLE		5,01,75,673
39,38,04,695	XI. OTHER LIABILITIES		
25,77,270	i) Pay Orders/Gift Cheques	39,40,79,626	
42,12,527	ii) Unclaimed Dividend	24,09,727	
32,15,37,995	iii) Suspense Account	37,03,067	
3,26,62,100	iv) Sundries	37,30,74,658	
32,18,94,740	v) Provision for Expenses	3,34,69,090	
3,38,00,000	vi) Provision for Taxation	24,99,52,740	
5,94,621	vii) Provision for contingencies	3,68,00,000	
70,26,15,810	viii) Bonus/Ex-gratia to Staff	9,67,922	
	ix) Contingent Provision against depreciation in Investment /Security Receipts(SR's)	134,61,96,664	244,06,53,494
47,38,06,194	XII. PROFIT AND LOSS ACCOUNT		
	A) Profit as per last Balance Sheet	47,38,06,194	
	Less : Appropriation of profit for the year 2023-2024		
	i) Statutory Reserve ₹ 2,94,50,000		
	ii) Education Fund of NCUI ₹ 11,78,003		
	iii) Special Reserve ₹ 1,17,80,000		
	iv) Investment Fluctuation Reserve ₹ 5,00,00,000		
		9,24,08,003	
	Balance of Profit	38,13,98,191	
	B) Add : Profit for the year as per Profit & Loss Account	36,04,52,216	74,18,50,407
14522,81,38,859	Carried Forward		14258,14,36,706

BALANCE SHEET

31ST MARCH, 2025

Previous Year 31.03.2024 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2025 ₹
8330,10,13,977	Brought Forward	2510,54,46,747	5290,41,98,848
	Of the Advances amount due from individuals ₹ 2510,54,46,747		
	Of the Advances amount overdue ₹ 213,22,13,527		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 158,47,41,466		
410,01,05,538	ii) Medium Term Loans Of which secured against	420,88,70,618	
	a) Govt. and other approved securities ₹ 3,23,55,526		
	b) Other Tangible securities ₹ 409,20,94,213		
	c) Personal sureties with or without collateral securities ₹ 8,44,20,879		
	Of the Advances amount due from individuals ₹ 420,88,70,618		
	Of the Advances amount overdue ₹ 27,00,60,871		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 24,91,46,481		
4346,03,39,202	iii) Long Term Loans Of which secured against	4564,90,75,136	7496,33,92,501
	a) Govt. and other approved securities ₹ ---		
	b) Other Tangible securities ₹ 4564,18,19,300		
	c) Personal sureties with or without collateral securities ₹ 72,55,836		
	Of the Advances amount due from individuals ₹ 4564,90,75,136		
	Of the Advances amount overdue ₹ 67,61,48,646		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 236,95,10,673		
13086,14,58,717	Carried Forward		12786,75,91,349



BALANCE SHEET

BALANCE SHEET AS AT

Previous Year 31.03.2024 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2025 ₹
14522,81,38,859	Brought Forward		14258,14,36,706
	XIII. CONTINGENT LIABILITIES		
	Bank's liabilities for :		
	i) Guarantees given on behalf of constituents (Previous year ₹ 491,74,62,602)	₹ 526,24,54,927	
	ii) Letters of Credit etc. (Previous year ₹ 78,85,10,405) (Fully Secured by Fixed Deposits, Government Securities and other Tangible Securities)	₹ 106,35,42,357	
	iii) Forward Sale/Purchase (Previous year ₹ 46,47,01,274)	₹ 71,99,38,598	
	iv) In respect of amount transferred to Depositor Education and Awareness Fund (Previous year ₹ 36,58,95,218)	₹ 39,71,59,988	
	v) Securities Deliverable under Treps (Previous year NIL)	₹ 74,93,33,811	
14522,81,38,859	Carried Forward		14258,14,36,706

BALANCE SHEET

31ST MARCH, 2025

Previous Year 31.03.2024 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2025 ₹
13086,14,58,717	Brought Forward		12786,75,91,349
	VII. INTEREST RECEIVABLE		
124,16,79,867	i) Interest Receivable on Investments	122,03,75,693	
31,13,67,509	ii) Interest Receivable on Loans and Advances	35,51,73,860	157,55,49,553
351,75,88,827	VIII. INTEREST RECEIVABLE ON N. P. A. (As per contra)		422,72,97,626
280,06,67,107	IX. BILLS RECEIVABLE (Being Bills for collection as per Contra)		237,32,21,217
---	X. SECURITIES RECEIVABLE (As per Contra)		
---	i) Repo	25,00,00,000	
---	ii) Reverse Repo	---	25,00,00,000
---	XI. BRANCH ADJUSTMENTS		---
370,66,63,283	XII. PREMISES		
	Opening Balance at cost	381,86,00,736	
	Add : Additions during the year	---	
	Less : Sold during the year/Adjustment	6,93,19,500	
		374,92,81,236	
	Less : Accumulated depreciation upto 31.03.2024 ₹ 11,19,37,453		
	Adjustment on Sales ₹ (16,82,815)		
	Depreciation for current year ₹ 3,25,99,398		
	Depreciation on Revaluation ₹ 7,76,55,240	22,05,09,276	352,87,71,960
42,04,130	XIII. CAPITAL WORK IN PROGRESS		---
54,94,066	XIV. VEHICLES		
	Opening Balance at cost	2,09,22,076	
	Add : Additions during the year	15,34,536	
	Less : Sold during the year	7,58,408	
		2,16,98,204	
	Less : Accumulated depreciation upto 31.03.2024 ₹ 1,54,28,010		
	Adjustment on Sales ₹ (7,58,407)		
	Depreciation for current year ₹ 21,07,758	1,67,77,361	49,20,843
14244,91,23,506	Carried Forward		13982,73,52,548

**BALANCE SHEET****BALANCE SHEET AS AT**

Previous Year 31.03.2024 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2025 ₹
14522,81,38,859	Brought Forward		14258,14,36,706
14522,81,38,859	Total Rupees		14258,14,36,706

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For SARDA & PAREEK LLP
CHARTERED ACCOUNTANTS
FRN : 109262W/W100673

sd/-

(CA GIRIRAJ SONI)
PARTNER
M. No. : 109738
UDIN : 25109738BMHWNE6584

MUMBAI
DATED : 14th May, 2025

BALANCE SHEET

31ST MARCH, 2025

Previous Year 31.03.2024 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2025 ₹
14244,91,23,506	Brought Forward		13982,73,52,548
18,11,86,136	XV. FURNITURE & FIXTURES (INCLUDING COMPUTERS) Balance as per last Balance Sheet (W.D.V.) Add : Additions during the year	18,11,86,136 3,36,74,242 21,48,60,378	
	Less : Sales / Adjustment during the year ₹ 5,12,768 Less : Depreciation for current year ₹ 6,57,38,661	6,62,51,429	14,86,08,949
3,91,34,424	XVI. COMPUTER SOFTWARE Opening Balance at cost Add : Additions during the year	32,51,59,313 6,83,89,435 39,35,48,748	
	Less : Accumulated Amortisation upto 31.03.2024 ₹ 28,60,24,889 Less : Sales / Adjustment during the year ₹ --- Amortisation for the year ₹ 3,58,66,689	32,18,91,578	7,16,57,170
45,81,687	XVII. OTHER ASSETS i) Stock of Stationery	36,50,791	
64,69,977	ii) Deposit for utility services	66,23,741	
79,871	iii) Stamps on hand	98,463	
8,49,69,644	iv) Security Deposit with Landlords	9,16,64,636	
2,45,68,622	v) Advance Paid	1,87,42,400	
2,86,58,037	vi) Prepaid Expenses	3,20,85,745	
172,79,55,000	vii) Deferred Tax Assets (Net)	177,92,31,000	
33,53,10,728	viii) Advance Income Tax	33,00,64,970	
54,92,800	ix) Advance to Staff	53,82,900	
7,97,49,301	x) Deposit with Clearing Corporation of India/NPCI	8,07,84,301	
25,28,239	xi) Other Receivables	1,04,74,350	
47,67,655	xii) Foreign Currency Position	---	
2,86,33,209	xiii) GST Receivable	2,66,91,122	
22,49,30,023	xiv) Miscellaneous Assets	14,83,23,620	253,38,18,039
14522,81,38,859	Total Rupees		14258,14,36,706

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-
(SURYAKANT J. SUVARNA)
CHAIRMAN

Sd/-
(SOMNATH B. AMIN)
VICE-CHAIRMAN

Sd/-
(VIDYANAND S. KARKERA)
MANAGING DIRECTOR & CEO

Directors

Shri Bhaskar M. Salian
Shri Chandrashekhar S. Poojari
Shri Mohandas G. Poojari
Shri Niranjana L. Poojari
Shri Dayanand R. Poojari
Shri Harish V. Poojari
Shri Suresh B. Suvarna
Smt Jayalaxmi P. Salian
Shri Gouresh R. Kotian

Shri Gangadhar J. Poojari
Shri Ashok M. Kotian
Shri Naresh K. Poojari
Shri Santosh K. Poojari
Shri Ganesh D. Poojari
Shri Narayan L. Suvarna
Smt Asha R. Bangera
Shri Anbalagan C. Harijan
Smt Jaysree M. Hejmadi